Meeting of:	**COYCHURCH CREMATORIUM JOINT COMMITTEE**
Date of Meeting:	**4 SEPTEMBER 2026**
Report Title:	**REVENUE MONITORING STATEMENT 1 APRIL 2026 TO 30 JUNE 2026 & ANNUAL ACCOUNTING STATEMENT 2025-26 UPDATE**
Report Owner: Responsible Chief Officer / Cabinet Member	**TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE**
Responsible Officer:	**DEAN JONES ACCOUNTANT FINANCIAL CONTROL AND CLOSING**
Policy Framework and Procedure Rules:	**There is no impact on the policy framework or procedure rules**
Executive Summary:	• **The Revenue Monitoring Statement 1 April 2026 to 30 June 2026 and Annual Accounting Statement 2025-26 update is presented to the Joint Committee.** • **The Revenue Monitoring Statement shows current income and expenditure levels, and a projected budget surplus of £343,100 for 2026-27. This will increase the accumulated balance for 2026-27.** • **The Annual Accounting Statement is included in Appendix 1 and shows in 2025-26 Coychurch Crematorium made a net surplus of £461,385, and has an accumulated balance of £3,160,305 at 31st March 2026. The Statement has been forwarded to Audit Wales for review which will be completed later in the year and an update will be provided at the next committee meeting.**

1. Purpose of Report

1.1 The purpose of this report is to inform the Joint Committee of income and expenditure for the first quarter of the 2026-27 financial year along with a projection of the final outturn for 2026-27 and to provide an update to the Committee in relation to the Annual Accounting Statement 2025-26.

2. Background

2.1 The 2026-27 Revenue Budget was approved by the Joint Committee at its meeting on 6 March 2026. The current budget position and projected outturn for 2026-27 is shown in paragraph 3.1.

2.2 The unaudited Annual Accounting Statement for the 2025-26 financial year (Appendix 1) was presented and approved by the Joint Committee at the meeting on 3 July 2026.

3. Current situation/ proposal

3.1 Table 1 below shows detail of income and expenditure for the period April 2026 to June 2026, together with the projected outturn for the financial year.

Table 1 – Crematorium Financial Position 2026-27

Actual Spend 2025-26 £'000		Budget 2026-27 £'000	*Adjusted Actual 01/04/2026 to 30/06/2026 £'000	Projected Outturn 2026-27 £'000	Projected Over/ (Under) Spend £'000
	Expenditure				
379	Employees	434	93	406	(28)
400	Premises	526	164	525	(1)
298	Supplies, Services & Transport	307	31	307	0
126	Agency / Contractors	113	2	113	0
27	Administration	30	8	30	0
34	Capital Financing	60	0	60	0
1,264	**Gross Expenditure**	**1,470**	**298**	**1,441**	**(29)**
	Income				
(1,583)	Fees And Charges	(1,646)	(258)	(1,646)	0
(37)	BCBC Contribution	(38)	(9)	(38)	0
(105)	Investment Income	(100)	(25)	(100)	0
(1,725)	**Gross Income**	**(1,784)**	**(292)**	**(1,784)**	**0**
(461)	**(Surplus)/Deficit**	**(314)**	**6**	**(343)**	**(29)**
(461)	**Transfer (to)/from Reserve**	**(314)**		**(343)**	

*Adjusted to include pro-rata commitments during the year.

Table 1 shows a projected surplus of £343,000 for the 2026-27 financial year. The increase in the projected surplus is due to staff vacancies and business rates being lower than estimated. This will increase the Crematorium accumulated balance.

3.2 Table 2 below shows a breakdown of the Capital Financing budget for 2026-27 along with expenditure for the period April 2026 to June 2026 and projected outturn for the financial year.

Table 2 – Capital Financing Budget 2026-27

	Budget 2026-27 £'000	**Spend to 30/06/26 £'000**	**Projected Outturn 2026-27 £'000**
Groundworks - Paths	60	0	60
Total	60	0	**60**

3.3 The Annual Accounting Statement 2025-26 **(Appendix 1)** was submitted to Audit Wales at the end of July 2026, showing a surplus of £461,385 for the year, and an accumulated balance of £3,160,305 at 31 March 2026. It is anticipated that the Statement will now be audited later this year. If the accounts are not able to be signed and published by the 30 September as set out in the Accounts and Audit (Wales) Regulations 2014 (as amended 2018) the Council will publish a Regulation 10 notice setting out the reasons why. Updates will be provided to Committee as appropriate.

4. Equality implications (including Socio-economic Duty and Welsh Language)

4.1 The protected characteristics identified within the Equality Act, Socio-economic Duty and the impact on the use of the Welsh Language have been considered in the preparation of this report. As a public body in Wales the Council must consider the impact of strategic decisions, such as the development or the review of policies, strategies, services and functions. This is an information report, therefore it is not necessary to carry out an Equality Impact assessment in the production of this report. It is considered that there will be no significant or unacceptable equality impacts as a result of this report.

5. Well-being of Future Generations implications and connection to Corporate Well-being Objectives

5.1 The Act provides the basis for driving a different kind of public service in Wales, with 5 ways of working to guide how public services should work to deliver for people. The following is a summary to show how the 5 ways of working to achieve the well-being goals have been used to formulate the recommendations within this report:

- **Long-term**: the consideration and approval of this report will assist in the short-term planning for the long-term operation of the crematorium.

- **Prevention**: the consideration and approval of this report will assist in the planning of expenditure and funding to support future service delivery for the benefit of communities.

- **Integration:** the report supports all the well-being objectives.

- **Collaboration**: savings are achieved as a result of collaboration and integrated working of the Joint Committee.

- **Involvement:** publication of the report ensures that members and stakeholders can review and certify the Revenue Monitoring Statement 2026-27 and Annual Accounting Statement update for 2025-26.

6. Climate Change and Nature Implications

6.1 There are no Climate Change or nature implications arising from this report.

7. Safeguarding and Corporate Parent Implications

7.1 There are no Safeguarding and Corporate Parent implications arising from this report.

8. Financial Implications

8.1 These are reflected within the report.

9. Recommendations

9.1 The Joint Committee is recommended to note the income and expenditure for the first quarter of the 2026-27 financial year along with a projection of the final outturn for 2026-27, and the position in relation to the audit of the Annual Accounting Statement 2025-26.

Background documents

None